

Big Walnut Local School District

Monthly Financial Report

for the month ended

July 31, 2017



Prepared By:
Terri Day
Treasurer

SCHOOL DISTRICT: Big Walnut Local Schools

IRN # 046748

COUNTY: DELAWARE

FISCAL YEAR: 2018 MONTH: 07

| | MONTHLY ESTIMATE | MONTHLY ACTUAL | MONTHLY DIFFERENCE | FISCAL YTD ESTIMATE | FISCAL YTD ACTUAL | FISCAL YTD DIFFERENCE |
|--|---------------------|-------------------|-----------------------|------------------------|----------------------|--------------------------|
| REVENUES | | | | | | |
| 01.010 General Property (Real Estate) | 6,578,636 | 6,300,019 | 278,617- | 6,578,636 | 6,300,019 | 278,617- |
| 01.020 Tangible Personal Property Tax | 2,956,310 | 3,000,201 | 43,891 | 2,956,310 | 3,000,201 | 43,891 |
| 01.030 Income Tax | 2,416,853 | 2,568,453 | 151,600 | 2,416,853 | 2,568,453 | 151,600 |
| 01.035 Unrestricted Grants-in-Aid | 476,528 | 440,138 | 36,390- | 476,528 | 440,138 | 36,390- |
| 01.040 Restricted Grants-in-Aid | 1,529 | 108,332 | 106,803 | 1,529 | 108,332 | 106,803 |
| 01.045 Restricted Grants-in-Aid - SFSF | 0 | 0 | 0 | 0 | 0 | 0 |
| 01.050 Property Tax Allocation | 0 | 0 | 0 | 0 | 0 | 0 |
| 01.060 All Other Operating Revenue | 89,886 | 236,394 | 146,508 | 89,886 | 236,394 | 146,508 |
| 01.070 Total Revenue | 12,519,742 | 12,653,537 | 133,795 | 12,519,742 | 12,653,537 | 133,795 |
| OTHER FINANCING SOURCES | | | | | | |
| 02.010 Proceeds from Sale of Notes | 0 | 0 | 0 | 0 | 0 | 0 |
| 02.020 State Emergency Loans & Advancements (Approved) | 0 | 0 | 0 | 0 | 0 | 0 |
| 02.040 Operating Transfers-In | 0 | 0 | 0 | 0 | 0 | 0 |
| 02.050 Advances-In | 0 | 0 | 0 | 0 | 0 | 0 |
| 02.060 All Other Financing Sources | 6,032 | 91,475 | 85,443 | 6,032 | 91,475 | 85,443 |
| 02.070 Total Other Financing Sources | 6,032 | 91,475 | 85,443 | 6,032 | 91,475 | 85,443 |
| 02.080 Total Revenues and Other Financing Sources | 12,525,774 | 12,745,012 | 219,238 | 12,525,774 | 12,745,012 | 219,238 |
| EXPENDITURES | | | | | | |
| 03.010 Personal Services | 1,805,618 | 1,689,465 | 116,153- | 1,805,618 | 1,689,465 | 116,153- |
| 03.020 Employees' Retirement/Insurance Benefits | 834,844 | 747,547 | 87,297- | 834,844 | 747,547 | 87,297- |
| 03.030 Purchased Services | 466,328 | 567,726 | 101,398 | 466,328 | 567,726 | 101,398 |
| 03.040 Supplies and Materials | 80,801 | 90,499 | 9,698 | 80,801 | 90,499 | 9,698 |
| 03.050 Capital Outlay | 32,000 | 92,360 | 60,360 | 32,000 | 92,360 | 60,360 |
| 03.060 Intergovernmental | 0 | 0 | 0 | 0 | 0 | 0 |
| 04.010 Debt Service: All Principal (Historical) | 0 | 0 | 0 | 0 | 0 | 0 |
| 04.020 Debt Service: Principal - Notes | 0 | 0 | 0 | 0 | 0 | 0 |
| 04.030 Debt Service: Principal - State Loans | 0 | 0 | 0 | 0 | 0 | 0 |
| 04.040 Debt Service: Principal - State Advancements | 0 | 0 | 0 | 0 | 0 | 0 |
| 04.050 Debt Service: Principal - HB 264 Loans | 0 | 0 | 0 | 0 | 0 | 0 |
| 04.055 Debt Service: Principal - Other | 0 | 0 | 0 | 0 | 0 | 0 |
| 04.060 Debt Service: Interest and Fiscal Charges | 0 | 0 | 0 | 0 | 0 | 0 |
| 04.300 Other Objects | 190,073 | 61,087 | 128,986- | 190,073 | 61,087 | 128,986- |
| 04.500 Total Expenditures | 3,409,664 | 3,248,684 | 160,980- | 3,409,664 | 3,248,684 | 160,980- |
| OTHER FINANCING USES | | | | | | |
| 05.010 Operating Transfers - Out | 0 | 0 | 0 | 0 | 0 | 0 |
| 05.020 Advances - Out | 0 | 0 | 0 | 0 | 0 | 0 |
| 05.030 All Other Financing Uses | 0 | 0 | 0 | 0 | 0 | 0 |
| 05.040 Total Other Financing Uses | 0 | 0 | 0 | 0 | 0 | 0 |
| 05.050 Total Expenditure and Other Financing Uses | 3,409,664 | 3,248,684 | 160,980- | 3,409,664 | 3,248,684 | 160,980- |
| 06.010 Excess Rev & Oth Financing Sources over (under) Exp & | 9,116,110 | 9,496,328 | 380,218 | 9,116,110 | 9,496,328 | 380,218 |
| 07.010 Beginning Cash Balance | 9,972,788 | 9,972,788 | 0 | 9,972,788 | 9,972,788 | 0 |
| 07.020 Ending Cash Balance | 19,088,898 | 19,469,116 | 380,218 | 19,088,898 | 19,469,116 | 380,218 |
| 08.010 Outstanding Encumbrances | 3,459,588 | 3,505,613 | 46,025 | 3,459,588 | 3,505,613 | 46,025 |

Date: 08/07/2017
 Time: 11:33 am

Big Walnut Local Schools
 Financial Report by Fund

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| Begin Balance | MTD Receipts | FYTD Receipts | MTD Expenditures | FYTD Expenditures | Current Fund Balance | Current Encumbrances | Unencumbered Fund Balance |
|--|---------------|---------------|------------------|-------------------|----------------------|----------------------|---------------------------|
| TOTAL FOR Fund 001 - GENERAL: | | | | | | | |
| 9,972,788.02 | 12,745,011.93 | 12,745,011.93 | 3,248,684.74 | 3,248,684.74 | 19,469,115.21 | 3,505,612.90 | 15,963,502.31 |
| TOTAL FOR Fund 002 - BOND RETIREMENT: | | | | | | | |
| 1,716,240.07 | 1,218,974.00 | 1,218,974.00 | 0.00 | 0.00 | 2,935,214.07 | 2,701,998.00 | 233,216.07 |
| TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT: | | | | | | | |
| 25,522.67 | 0.00 | 0.00 | 0.00 | 0.00 | 25,522.67 | 6,882.33 | 18,640.34 |
| TOTAL FOR Fund 006 - FOOD SERVICE: | | | | | | | |
| 390,647.12 | 800.34 | 800.34 | 54,958.33 | 54,958.33 | 336,489.13 | 542,044.23 | 205,555.10- |
| TOTAL FOR Fund 012 - ADULT EDUCATION: | | | | | | | |
| 4,019.80 | 0.00 | 0.00 | 0.00 | 0.00 | 4,019.80 | 0.00 | 4,019.80 |
| TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES: | | | | | | | |
| 8,083.15 | 194.14 | 194.14 | 0.00 | 0.00 | 8,277.29 | 38,744.00 | 30,466.71- |
| TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT: | | | | | | | |
| 58,484.95 | 34.68 | 34.68 | 220.42 | 220.42 | 58,299.21 | 14,487.18 | 43,812.03 |
| TOTAL FOR Fund 019 - OTHER GRANT: | | | | | | | |
| 11,412.30 | 0.00 | 0.00 | 0.00 | 0.00 | 11,412.30 | 0.00 | 11,412.30 |
| TOTAL FOR Fund 022 - DISTRICT AGENCY: | | | | | | | |
| 54,172.87 | 947.56 | 947.56 | 174.91 | 174.91 | 54,945.52 | 11,125.60 | 43,819.92 |
| TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND: | | | | | | | |
| 892.58 | 0.00 | 0.00 | 0.00 | 0.00 | 892.58 | 0.00 | 892.58 |
| TOTAL FOR Fund 070 - CAPITAL PROJECTS: | | | | | | | |
| 39,537.12 | 0.00 | 0.00 | 0.00 | 0.00 | 39,537.12 | 9,724.09 | 29,813.03 |
| TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY: | | | | | | | |
| 160,070.90 | 0.00 | 0.00 | 10,125.00 | 10,125.00 | 149,945.90 | 7,635.19 | 142,310.71 |
| TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY: | | | | | | | |
| 66,741.41 | 7,134.03 | 7,134.03 | 26,611.92 | 26,611.92 | 47,263.52 | 131,214.85 | 83,951.33- |
| TOTAL FOR Fund 401 - AUXILIARY SERVICES: | | | | | | | |
| 35,779.25 | 54.10 | 54.10 | 38,738.91 | 38,738.91 | 2,905.56- | 23,376.20 | 26,281.76- |
| TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN | | | | | | | |
| 3,372.41 | 0.00 | 0.00 | 0.00 | 0.00 | 3,372.41 | 0.00 | 3,372.41 |
| TOTAL FOR Fund 516 - IDEA PART B GRANTS: | | | | | | | |
| 28,762.00- | 44,462.00 | 44,462.00 | 46,569.41 | 46,569.41 | 30,869.41- | 90.74 | 30,960.15- |

Date: 08/07/2017
Time: 11:33 am

Big Walnut Local Schools
Financial Report by Fund

Page: 2
(FINSUM)

| Begin Balance | MTD Receipts | FYTD Receipts | MTD Expenditures | FYTD Expenditures | Current Fund Balance | Current Encumbrances | Unencumbered Fund Balance |
|--|---------------|---------------|------------------|-------------------|----------------------|----------------------|---------------------------|
| TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE | | | | | | | |
| 9,996.26- | 9,996.26 | 9,996.26 | 17,846.26 | 17,846.26 | 17,846.26- | 15,919.85 | 33,766.11- |
| TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY: | | | | | | | |
| 5,250.11- | 5,250.11 | 5,250.11 | 1,543.99 | 1,543.99 | 1,543.99- | 10,954.17 | 12,498.16- |
| GRAND TOTALS: | | | | | | | |
| 12,503,756.25 | 14,032,859.15 | 14,032,859.15 | 3,445,473.89 | 3,445,473.89 | 23,091,141.51 | 7,019,809.33 | 16,071,332.18 |

Big Walnut Local Schools
CASH RECONCILIATION AS OF 07/31/2017

| | SUB-TOTALS | TOTALS |
|-----------------------------------|------------------------|--------------------------------|
| Gross Depository Balances: | | |
| DCB #14111 | \$ 3,875.12 | |
| DCB #1141 Sweep | \$ 11,374,632.49 | |
| DCB #1541 IBA | \$ 1,000,000.00 | |
| DCB #3549 SMCDA | <u>\$ 43,244.31</u> | |
| Total Depository Balances (Gross) | | \$ 12,421,751.92 |
| Adjustments to Bank Balance: | | |
| Cash in Transit to Bank | \$ 11,567.76 | |
| Outstanding Checks | \$ (352,421.95) | |
| Adjustments | \$ (51,876.11) | |
| Deposits to be posted | \$ (27,832.89) | |
| Dental needs ACH'd | <u>\$ (24,043.22)</u> | |
| Total Adjustments to Bank Balance | | \$ (392,730.30) |
| Investments: | | |
| Treasurer Bonds and Notes | \$ - | |
| Certificate of Deposits | \$ - | |
| Other Securities | \$ - | |
| Other Investments: | | |
| StarOhio (#23822) | \$ 5,653,992.25 | |
| StarPlus (#104791111552) | \$ - | |
| Fifth Third Money Market | <u>\$ 5,408,127.64</u> | |
| Total Investments | | \$ 11,062,119.89 |
| Cash on Hand: | | |
| Petty Cash: | | |
| Petty Cash | \$ - | |
| Change Cash: | | |
| Cash with Fiscal Agent | <u>\$ -</u> | |
| Total Cash on Hand | | \$ - |
| Total Balances | | <u><u>\$ 23,091,141.51</u></u> |
| Total Fund Balance | | <u><u>\$ 23,091,141.51</u></u> |
| Depository Clearance Accounts: | | |
| DCB - Payroll Account | <u>\$ 56,078.73</u> | |
| Total Clearance Account Balances | | \$ 56,078.73 |

Treasurer